

The WCU Supply

As one can see in the WCU statistics slides, the WCU supply is divided into two equal parts of Capital and Cash as legal tender.

The reality is as all forms of Central Bank digital cash are non-convertible, they intrinsically cannot meet the "store of value" claim as they are financial instruments and the accounting equation tells us this reality. Hence one can ONLY achieve a claim upon value via the equity theory of money as national economic production represents nation wealth. And hence the cash component of the WCU supports a claim upon global GDP.

But claims are not a store of value, only capital or physical assets can represent this due to the fact that all financial assets including all forms of money must net to zero at any instant of time (the accounting equation tells us this stark reality). Hence only an asset in this case the WCU Capital supply which is materialized Gold bars, can be a store of value as it is NOT a financial instrument and has no offsetting liabilities (debt).

The WCU boot and rules..

The Cash component of the WCU supply is distributed to support the flow of trade and conversion of fiat digital cash into WCU.

In this case the rule is the CB must provide a value of 80% of the WCU value based upon the spot price of gold in the fiat currency. This guarantees that there will be CB guarantees liquidity for cross border trade (as long as the fiat currency does not devalue below 20% of its spot price)..

Once the WCU is in circulation the atomic swap, on a free market DAX will determine the trade the price of WCU to fiat digital cash, as the system has been booted. I will supply CBs any amount of WCU supply based upon the above rules to boot the global WCU legal tender supply.

Now we have an equal amount of WCU capital, capital needs to be convertible into WCU cash, and hence as the design is guaranteed to always be 1:1 the convertibility is technically guaranteed, and is solely dependent on the free market exchange of Capital into Cash.

The value of the WCU capital has been to ensure that it can support the entire global "non-financial" assets today, and hence potentially represents the world available assets.

The rules for this capital are determined by the formation of the "local marketplaces" as discussed with your Vietnam project. The WCU capital will be funded on a ratio of 80:20 of WCU

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cash subject to an incremental investment scheme as administered by the local marketplace itself.. This will operate until the WCU capital supply is fully distributed or consumed.

At the point both supplies become zero the WCU supply is booted and no-one including me has any control over anything..

The reality is the WCU supply will be owned by no-one and everyone concurrently" and this reality cannot be changed by anyone or anything as long as the supply is fully decentralized during boot.

There may be some distortions during the boot process , but all will be to protect the supply against all forms of attack vectors. The supply of WCU cash to your VAR is one such distortion, it is a first mover reward or dividend payment which would not normally exist but we need to face reality in everything we do..

I can live with this slight bias during the critical boot process as it has a sound commercial backing in history..